

H.F. 268

As introduced

Subject Use of transportation investment income

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Summary

This bill directs local units of government (including counties, cities, and the Metropolitan Council) to use interest or investment income resulting from transportation funding only for transportation purposes. The requirement includes state appropriations and awards under state transportation programs as well as regional and local tax revenue that is related to transportation (such as the county transportation sales tax and the regional transportation sales tax). It is effective the day following enactment.